



DENISON MINES (USA) CORP.
1050 - 17TH STREET, SUITE 950
DENVER, CO 80265

WELLS FARGO BANK, N.A.
Denver
Denver, CO 80274

23-7/1020

56809

DATE 1/20/2012 AMOUNT \$500.00

PAY Five Hundred Dollars and 00 Cents

TO THE ORDER OF
DIVISION OF OIL, GAS & MINING
1594 WEST NORTH TEMPLE
SUITE 1210
SALT LAKE CITY UT 841145801

DENISON MINES (USA) CORP.
PER [Signature]
PER [Signature]

THIS DOCUMENT CONTAINS HEAT SENSITIVE INK. TOUCH OR PRESS HERE - RED IMAGE DISAPPEARS WITH HEAT.

RECEIVED

JAN 24 2012

cc: Tom ✓

LARGE MINING OPERATIONS PROGRESS REPORT
January 1, 20¹¹ to December 31, 20¹¹

DIV. OF OIL, GAS & MINING

The information required in this form is based on provisions of the Mined Land Reclamation Act, Title 40-8, and the R647 rules under the Utah Minerals Regulatory Program. It is due January 31 of each year.

- Mine Permit Number: M/037/026
- Mine Name: La Sal/Snowball/Beaver Shaft
- Name of Operator/Permittee: Denison Mines (USA) Corp.
Note: If Operator's address, company representative or phone number have changed, please provide a replacement page for the Notice of Intention together with form MR-REV available on the Division's web page at https://fs.ogm.utah.gov/pub/mines/minerals_related/forms/MR-REV.pdf
- Report the gross amount of ore mined and waste moved:
Gross Ore Mined 43,692 Tons, or yd³
Waste Material Moved ~ 32,769 Tons, or yd³
- New disturbance created during the year 0 Acres
Area reclaimed during the year 0 Acres
Total disturbed area at the end of the year 40 Acres*
*The total disturbed area should not be greater than the permitted/bonded acreage
- Briefly describe the reclamation work performed during the past year. (Submit form MR-SITE (https://fs.ogm.utah.gov/pub/mines/minerals_related/forms/MR-SITE.pdf) to apply for full or partial bond/site release). Attach additional sheets if needed.
No reclamation work was performed in 2011.
- Include an updated map depicting surface disturbance and reclamation performed during the year (Rule R647-4-105).

I hereby certify the information provided in this report is true and correct to the best of my knowledge and belief.

Name (Typed or Print): Philip Buck

Title of Operator: Vice President - Mining

Signature of Operator: [Signature]

Date: 1/12/12



Denison Mines (USA) Corp.
1050 17th Street, Suite 950
Denver, CO 80265
USA

Tel : 303 628-7798
Fax : 303 389-4125

www.denisonmines.com

January 20, 2012

Paul Baker
State of Utah, Department of Natural Resources
Department of Oil, Gas and Mining
1594 West North Temple, Suite 1210
P.O. Box 145801
Salt Lake City, Utah 84114-5801

RECEIVED
JAN 24 2012
DIV. OF OIL, GAS & MINING

Paul Baker:

Re: Submission of Annual Progress Reports for Utah Permits, Denison Mines (USA) Corp., Tony M (M/017/0049), La Sal/Snowball (M/370/026), Redd Block Four (M/037/0046), Rim-Columbus (M/370/006), Pandora (M/037/012), Daneros (S/037/0121), and Pine Ridge (S/037/0120).

Denison Mines (USA) Corp. is providing annual reports for the above referenced mines. Maps for these mines have not changed from the maps currently on file with you.

Please contact me (303) 389-4136 if you have any questions.

Respectfully,

A handwritten signature in cursive script that reads "Christy Woodward".

Christy Woodward, P.E.
Environmental Coordinator
Denison Mines Corp.

CC: Denison File
Terry V. Wetz, David C. Frydenlund, and Philip G. Buck, Denison Mines (USA) Corp

Enclosure.